

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Half-year ended September 30, 2018

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED						
	Unaudited			Audited			Unaudited			Audited			
	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	
30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	30/09/2018	31/03/2018	
1 Incomes:													
Revenue from operations	2,827.18	3,899.59	1,596.13	6,726.77	5,093.87	7,650.62	8,804.36	12,061.63	8,298.23	8,298.23	20,865.99	20,829.33	44,427.14
Other Income	-4.70	7.76	3.35	3.06	3.72	36.85	5.00	10.62	43.62	43.62	15.61	51.06	173.50
Total Revenue	2,822.49	3,907.34	1,599.48	6,729.83	5,097.59	7,687.47	8,809.36	12,072.25	8,341.84	8,341.84	20,881.61	20,880.39	44,600.64
2 Expenses:													
Cost of materials consumed	1,641.51	2,191.85	1,478.33	3,833.36	4,013.38	5,932.59	5,430.67	9,055.32	7,064.02	7,064.02	14,486.00	15,408.27	36,777.14
Purchases of stock-in-trade	252.66	0.00	11.52	252.66	89.44	101.16	1,144.66	319.38	758.50	758.50	1,464.04	1,523.37	2,716.11
Changes in inventories of finished goods, work-in-progress and stock-in-	86.60	960.86	-409.39	1,047.46	-248.30	-680.30	691.13	927.07	-1,227.40	-1,227.40	1,618.19	287.17	-1,123.21
Excise duty	0.00	0.00	0.00	0.00	34.86	34.86	0.00	0.00	0.00	0.00	0.00	40.89	40.89
Employee benefits expense	61.74	44.70	44.75	106.44	89.53	184.02	186.05	165.62	160.25	160.25	351.66	341.08	706.07
Finance costs	65.01	70.67	100.97	135.68	190.87	344.42	200.86	234.67	300.49	300.49	435.53	595.19	1,154.84
Depreciation and amortization expense	24.04	24.17	24.42	48.21	48.84	96.79	72.80	73.05	72.52	72.52	145.86	145.05	292.34
Other expenses	541.94	437.53	265.09	979.47	665.56	1,258.61	840.62	911.65	949.09	949.09	1,752.27	2,016.58	2,984.82
Total Expenses	2,673.51	3,729.78	1,515.69	6,403.29	4,884.18	7,272.15	8,566.79	11,686.76	8,077.49	8,077.49	20,253.55	20,357.60	43,548.99
3 Profit before tax	148.98	177.56	83.78	326.54	213.41	415.32	242.57	385.49	264.35	264.35	628.05	522.79	1,051.65
4 Tax expenses:													
(1) Current tax	32.20	49.40	25.06	81.60	63.83	129.14	66.37	109.09	83.54	83.54	175.46	161.28	362.49
(2) Deferred tax	-0.25	0.25	0.00	0.00	0.00	-7.56	0.00	0.00	0.00	0.00	0.00	0.00	-56.33
(3) Income tax relating to earlier years	0.05	0.02	0.00	0.07	0.00	-0.31	0.07	0.00	0.00	0.00	0.07	0.00	2.18
5 Net Profit for the period	116.97	127.90	58.72	244.87	149.58	294.05	176.13	276.39	180.81	180.81	452.52	361.51	743.31



Attributable to: Shareholders of the company Non-controlling interest	116.97	127.90	58.72	244.87	149.58	294.05	138.77	205.30	121.42	344.07	260.28	510.97
	-	-	-	-	-	-	37.36	71.09	59.39	108.45	101.23	232.34
	-	-	-	-	-	-	-	-	-	-	-	-
6 Other Comprehensive Income												
[A] (i) Items that will not be reclassified to profit & loss												
Fair valuation of equity instruments through other comprehensive income	-0.49	-2.36	-0.51	-2.85	1.24	1.77	-1.11	-2.09	-0.38	-3.20	1.61	-3.57
Re-measurements of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.80	0.00	0.00	0.00	0.00	0.00	5.47
(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.25	0.25	0.00	0.00	0.00	-0.41	0.15	-0.16	0.00	-0.01	0.00	-1.41
[B] (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	-0.73	-2.11	-0.51	-2.85	1.24	2.16	-0.96	-2.25	-0.38	-3.21	1.61	0.49
7 Total Comprehensive Income comprising profit and other comprehensive income for the												
Attributable to:												
Shareholders of the company	116.24	125.78	58.21	242.02	150.82	296.22	175.17	274.14	180.44	449.31	363.12	743.80
Non-controlling interest	-	-	-	-	-	-	37.25	71.03	59.42	108.28	101.35	231.75
8 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
9 Earnings per equity share: - Basic/Diluted	1.17	1.28	0.59	2.45	1.50	2.94	1.39	2.05	1.22	3.44	2.60	5.11



Notes to the financial results :

- 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- 2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. The Statutory Auditors have carried out a limited review of these financial results.
- 3 The consolidated results include the results of its subsidiary companies viz; Chatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited, Shiva Parvati Poultry Feed Private Limited and Kirtiman Agrochemicals Limited.
- 4 The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning 1 July 2017 is presented net of GST.
- 5 Provision for Deferred Tax as applicable will be considered at the end of the Financial year.
- 6 The Consolidated Segmentwise result for the quarter ended 30.09.2018 is given below:

(Amount in Rs. Lacs)

Particulars	Fertilizers	Solvent	Seeds	Total
Segment Revenue				
Operating Revenue	9,288.77	9,811.93	1,765.28	20,865.99
Other Income	6.36	9.25	0.00	15.61
Segment Result				
Profit Before Tax	367.55	336.29	-75.79	628.05
Profit After Tax	275.54	252.76	-75.79	452.52
Less: Non-Controlling Interest				108.45
Profit attributable to the shareholders of company				344.07
Segment Assets	11,945.07	7,974.57	2,520.66	22,440.29
Segment Liabilities	6,823.11	3,579.75	946.54	11,349.40

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.



For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

Place: Nanded

Date: November 14, 2018

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

BALANCE SHEET AS AT SEPTEMBER 30, 2018

(Amount in Rs. Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	As at 30/09/2018	As at 31/03/2018	As at 30/09/2018	As at 31/03/2018
I. ASSETS				
Non-Current Assets				
(a) Property, plant and equipment	1,534.35	1,582.43	4,010.38	4,056.55
(b) Capital Work in Progress	-	-	4.23	4.23
(c) Investment Property	19.00	8.70	35.75	25.45
(d) Other intangible assets	-	0.12	140.70	155.60
(e) Intangible Assets under Development	-	-	526.68	526.68
(f) Financial assets				
(i) Investments	1,873.48	1,876.33	35.56	38.77
(ii) Other financial assets	53.23	52.22	145.00	141.92
(g) Other Non-Current Assets	167.04	137.98	333.67	334.85
Total non-current assets	3,647.11	3,657.79	5,231.98	5,284.05
Current Assets				
(a) Inventories	1,712.19	2,842.02	6,325.91	11,476.09
(b) Financial assets				
(i) Investments	-	-	-	24.11
(ii) Trade Receivables	3,712.00	2,407.32	9,080.51	7,582.59
(iii) Cash and Cash equivalents	28.12	23.48	544.12	234.08
(iv) Bank balances other than above	204.83	120.77	553.49	228.74
(iv) Others financial assets	18.61	11.23	60.41	64.05
(c) Current Tax Assets	-	-	13.86	2.86
(d) Other Current Assets	54.86	51.93	630.02	292.82
Total current assets	5,730.60	5,456.75	17,208.31	19,905.35
Total - Assets	9,377.71	9,114.54	22,440.29	25,189.40
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	999.30	999.30	999.30	999.30
(b) Other equity	4,493.42	4,251.40	6,806.22	6,471.47
Equity attributable to equity holders of the parent	5,492.72	5,250.70	7,805.52	7,470.77
Non controlling interest	-	-	3,285.37	3,177.10
Total equity	5,492.72	5,250.70	11,090.89	10,647.87
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	236.60	235.10	943.50	999.39
(ii) Other financial liabilities	-	-	9.60	13.72
(b) Provisions	10.67	10.67	10.67	10.67
(c) Deferred tax liabilities (Net)	183.35	183.35	465.92	465.93
(d) Other Non-current Liabilities	-	-	14.82	25.82
Total non-current liabilities	430.62	429.12	1,444.51	1,515.53
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,636.95	1,939.92	5,428.59	8,523.30
(ii) Trade payables	1,572.88	471.21	3,735.12	2,171.29
(iii) Other financial liabilities	169.88	127.75	271.42	237.53
(b) Other Current Liabilities	24.31	853.44	322.14	1,993.10
(c) Provisions	16.51	12.27	99.33	57.79
(d) Current tax liabilities (net)	33.83	30.13	48.30	42.99
Total current liabilities	3,454.37	3,434.72	9,904.90	13,026.00
Total Equity and Liabilities	9,377.71	9,114.54	22,440.29	25,189.40



For Shiva Global Agro Industries Ltd.

(Signature)

Deepak S. Maliwal
Director

Place: Nanded
Date: November 14, 2018



LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Dear Sir,

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the Quarter and Half-year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: November 14, 2018



For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W


CA Aditya G. Falor
Proprietor
Membership No. 122487



LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Dear Sir,

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries constitute "the Group") for the Quarter and Half-year ended September 30, 2018 ("the Statement"), being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

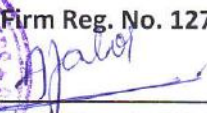
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The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Kirtiman Agrogenetics Limited (c) Shiva-Parvati Poultry Feed Private Limited and (d) Shrinivasa Agro Foods Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded
Date: November 14, 2018



For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W

CA Aditya G. Falor
Proprietor
Membership No. 122487