



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)

Tel.: 02462 - 284036, 284039 * Fax : 02462 - 284729

E-mail : shivaagro1@gmail.com * Web : www.shivaagro.org

CIN : L24120MH1993PLC070334

Date: July 11, 2017

Ref. No. :

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Rectified Audited Financial Results for the quarter and year ended March 31, 2017 -compliance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015, we enclose herewith the Rectified Audited Financial Results for the quarter and year ended March 31, 2017, which was approved by the Board of Directors at their Meeting held on 30/05/2017 along with the Auditors Report duly taken on record by the Board.

We would like to state that our Statutory Auditors, Aditya Falor & Associates have issued the Auditors Report with unmodified opinion on the Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2017.

We request you to acknowledge and take it on your record.

Thanking you.

Yours faithfully,

For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

Website: www.shivaagro.org • email:shivaagro1@gmail.com • CIN: L24120MH1993PLC070334 •

AUDITED STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2017

| Sr. No. | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|---------|---|--------------------|------------|---------------|------------|---------------|------------|--------------|--------------------|---------------|------------|------------|------------|
| | | Quarter ended | | Year Ended | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 31/03/2017 | 31/12/2016 | 31/03/2016 | 31/03/2016 | 31/03/2017 | 31/03/2016 | 31/03/2016 | 31/03/2016 | 31/03/2016 | 31/03/2017 | 31/03/2016 | 31/03/2016 |
| 1 | Income | Audited Refer Note | Unaudited | Audited Refer | Audited | Audited | Audited | Unaudited | Audited Refer Note | Audited | Audited | Audited | Audited |
| | a) Revenue from operations | 2907.40 | 809.37 | 3003.07 | 8985.65 | 11028.50 | 14874.44 | 11381.55 | 12087.39 | 45281.66 | 46409.80 | | |
| | b) Other Income | 45.07 | 6.41 | 38.55 | 76.05 | 64.88 | 57.76 | 9.91 | 19.18 | 123.20 | 93.52 | | |
| | Total Income | 2952.47 | 815.78 | 3041.62 | 9061.70 | 11093.38 | 14932.20 | 11391.45 | 12106.56 | 45404.85 | 46503.32 | | |
| 2 | Expenses | | | | | | | | | | | | |
| | a) Cost of materials consumed | 1801.20 | 234.25 | 2434.92 | 5997.31 | 8301.89 | 11473.95 | 9729.99 | 8520.94 | 35074.97 | 35386.63 | | |
| | b) Purchases of stock-in-trade | 11.71 | 0.00 | -0.11 | 371.76 | 596.74 | 1103.33 | 468.74 | 2393.69 | 2406.21 | 4853.68 | | |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 392.75 | 132.00 | -184.86 | 208.29 | -615.87 | 498.85 | -587.21 | -556.86 | 766.96 | -1397.20 | | |
| | d) Employee benefits expense | 50.45 | 57.58 | 67.94 | 201.28 | 202.85 | 171.91 | 243.23 | 206.66 | 718.82 | 685.89 | | |
| | e) Finance Costs | 81.06 | 83.45 | 94.94 | 355.85 | 405.75 | 288.27 | 219.77 | 428.32 | 1146.52 | 1424.81 | | |
| | f) Depreciation and amortisation expense | 26.83 | 23.75 | 25.55 | 97.68 | 94.47 | 77.04 | 72.41 | 66.45 | 290.10 | 295.77 | | |
| | g) Other expenses | 489.53 | 216.79 | 529.92 | 1525.83 | 1806.02 | 982.50 | 880.49 | 836.65 | 3948.88 | 4428.42 | | |
| | Total Expenses | 2853.53 | 747.82 | 2968.31 | 8758.00 | 10791.85 | 14595.84 | 11027.41 | 11895.86 | 44352.46 | 45678.01 | | |
| 3 | Profit/(Loss) from operations before exceptional and extraordinary items and tax | 98.94 | 67.96 | 73.31 | 303.69 | 301.53 | 336.36 | 364.04 | 210.71 | 1052.40 | 825.32 | | |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 2.36 | 0.00 | 0.00 | 0.00 | 0.00 | 2.36 | 0.00 | | |
| 5 | Share of profit / (loss) of associates | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| 6 | Profit/(Loss) from operations before extraordinary items and tax | 98.94 | 67.96 | 73.31 | 301.33 | 301.53 | 336.36 | 364.04 | 210.71 | 1050.03 | 825.32 | | |
| 7 | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 8 | Profit/(Loss) before tax | 98.94 | 67.96 | 73.31 | 301.33 | 301.53 | 336.36 | 364.04 | 210.71 | 1050.03 | 825.32 | | |



SHIVA GLOBAL AGRO INDUSTRIES LIMITED.

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431708

Website: www.shivaagro.org

COMPANY CODE : 530433

AUDITED STATEMENT OF ASSETS AND LIABILITIES

| Particulars | (Rs. In Lacs) | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | Standalone | | Consolidated | |
| | As at 31/03/2017 | As at 31/03/2016 | As at 31/03/2017 | As at 31/03/2016 |
| I. EQUITY AND LIABILITIES | | | | |
| (1) Shareholders' Funds | | | | |
| (a) Share Capital | 999.30 | 954.3 | 999.30 | 954.30 |
| (b) Reserves and Surplus | 3,946.49 | 3,672.74 | 5914.53 | 5351.17 |
| (2) Minority Interest | | | | |
| | - | - | 2936.92 | 2717.15 |
| (3) Non-Current Liabilities | | | | |
| (a) Long-Term Borrowings | 205.95 | 268.79 | 1151.22 | 1583.99 |
| (b) Deferred Tax Liabilities (Net) | 190.50 | 185.55 | 519.59 | 506.32 |
| (c) Other Long Term Liabilities | 64.30 | 44.75 | 195.44 | 198.11 |
| (4) Current Liabilities | | | | |
| (a) Short-Term Borrowings | 2603.14 | 2210.99 | 8995.04 | 9162.38 |
| (b) Trade Payables | 2340.84 | 3944.68 | 5147.23 | 6276.21 |
| (c) Other Current Liabilities | 574.06 | 585.66 | 1803.84 | 1475.06 |
| (d) Short-Term Provisions | 22.25 | 1.33 | 46.49 | 14.73 |
| Total | 10946.84 | 11868.79 | 27709.60 | 28239.43 |
| II. ASSETS | | | | |
| (1) Non-Current Assets | | | | |
| (a) Fixed Assets | 1,688.05 | 1,738.97 | 4927.83 | 5100.31 |
| (b) Non-Current Investments | 1,881.81 | 1,894.40 | 44.42 | 97.82 |
| (c) Long Term Loans and Advances | 83.90 | 71.76 | 247.88 | 243.33 |
| (d) Other Non-Current Assets | 54.45 | 20.76 | 746.02 | 809.32 |
| (2) Current Assets | | | | |
| (a) Current Investments | 0.00 | 0.00 | 0.61 | 0.51 |
| (b) Inventories | 3,099.28 | 4,179.22 | 9492.53 | 11302.14 |
| (c) Trade Receivables | 3,862.96 | 3,511.51 | 11389.28 | 9637.71 |
| (d) Cash and Bank Balances | 158.97 | 371.42 | 446.28 | 545.05 |
| (e) Short-Term Loans and Advances | 113.22 | 70.43 | 400.28 | 428.07 |
| (f) Other Current Assets | 4.20 | 10.31 | 14.47 | 75.16 |
| Total | 10946.84 | 11868.79 | 27709.60 | 28239.43 |



For Shiva Global Agro Industries Ltd.

(Signature)

Deepak S. Maliwal
Director

Place: Nanded

Dated: 30th May, 2017



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

1. We have audited the quarterly standalone financial results of Shiva Global Agro Industries Limited ('the company') for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017 ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year ended March 31, 2017.



4. The statement includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us

For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W



Aditya Falor

CA Aditya G. Falor
Proprietor
Membership No. 122487

Place: Nanded
Date: May 30, 2017.



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

1. We have audited the quarterly consolidated financial results of Shiva Global Agro Industries Limited ('the company') for the quarter ended March 31, 2017, and the consolidated year to date results for the period April 01, 2016 to March 31, 2017 ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results
 - a. include the quarterly financial results and year to date of the following entities
 - i. Ghatprabha Fertilizers Private Limited,
 - ii. Shiva-Parvati Poultry Feed Private Limited,
 - iii. Shrinivasa Agro Foods Private Limited and
 - iv. Kirtiman Agrogenetics Limited.



- b. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - c. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 01, 2016 to March 31, 2017.
4. The statement includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us

For Aditya Falor & Associates
Chartered Accountants
Firm Reg. No. 127273W



Aditya Falor

CA Aditya G. Falor
Proprietor
Membership No. 122487

Place: Nanded
Date: May 30, 2017.

FORM A

| | | |
|----|--|--------------------------------------|
| 1. | Name of the company | Shiva Global Agro Industries Limited |
| 2. | Annual financial statements for the year Ended | 31 st March, 2017. |
| 3. | Type of Audit observation | Unmodified |
| 4. | Frequency of observation | NA |

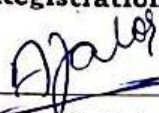

Omprakash K. Gilda
Managing Director


Umesh O. Bang
Chief Financial Officer


Deepak S. Maliwal
Audit Committee Chairman

Refer our Audit Report dated 30th May, 2017
On the Standalone Financial Statements of the Company

For Aditya Falor & Associates
Chartered Accountants
Firm Registration No.: 127273W


CA Aditya G. Falor
Proprietor
Membership No. 122487



Place: Nanded
Date: 30th May, 2017

FORM A

| | | |
|----|--|--------------------------------------|
| 1. | Name of the company | Shiva Global Agro Industries Limited |
| 2. | Annual financial statements for the year Ended | 31 st March, 2017 |
| 3. | Type of Audit observation | Unmodified |
| 4. | Frequency of observation | NA |

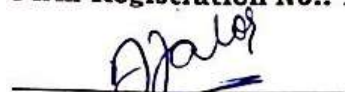

Omprakash K. Gilda
Managing Director


Umesh O. Bang
Chief Financial Officer


Deepak S. Maliwal
Audit Committee Chairman

Refer our Audit Report dated 30th May, 2017
On the Consolidated Financial Statements of the Company

For Aditya Falor & Associates
Chartered Accountants
Firm Registration No.: 127273W


CA Aditya G. Falor
Proprietor
Membership No. 122487

Place: Nanded
Date: 30th May, 2017

