



SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Registered Office: Osman Nagar Road, Village Dhakni, Taluka Loha, Dist. Nanded-431708.

Administrative Office: Shiva House, Near State Bank of India, New Mondha, Nanded-431602.

Tel No. 02462-284036

Fax No. 02462-284729

Website: www.shivaagro.org

CIN: L24120MH1993PLC070334

FIXED DEPOSIT SCHEME

Period	Minimum Deposit in Rs.	Rate of Interest Payable %	Effective Yield %
1 Year	5000	9%	9.17%
2 Years	5000	9%	9.17%
3 Years	5000	9%	9.17%

HIGHLIGHTS:

- Deposits will be accepted at the administrative office of the Company, according to the terms and conditions as contained in the Application Form.
- Additional Amount of renewal in multiples of Rs.5,000/- will be accepted.
- Interest under the scheme is compounded monthly and is non-cumulative i.e. payable half yearly.
- The half year is reckoned for periods ending on 31st March & 30th September every year.
- Income Tax will not be deducted upto an interest amount of Rs. 5,000/- in a Financial Year, subject to any change in the applicable Tax Laws.
- Bank charges for payment by demand draft will be borne by the Company.
- Nomination facility available.
- Premature withdrawal permissible as per statutory guidelines.
- The Company shall be entitled, at its sole discretion and without assigning any reason, to repay the amount of deposit at any time after the expiration of 6 months from the date of the acceptance of the deposit but before the expiry of the period for which such a deposit was accepted by the Company but in such case, the Company shall pay to the depositor interest in accordance with the Companies (Acceptance of Deposits) Rules, 2014 for the time being in force and as amended from time to time.
- Deposits are subject to Nanded jurisdiction only.
- All communications with regard to Fixed Deposits should be addressed to the Chief Financial Officer, at the following address:

Shiva Global Agro Industries Ltd.

Shiva House,
Near State Bank of India,
New Mondha,
Nanded - 431602.

Tel No.: 02462- 284036, 284039

Email Id: admin@shivaagro.org

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules 2014]

1. GENERAL INFORMATION

a) Name, address, website and other contact details of the company:	Shiva Global Agro Industries Limited CIN: L24120MH1993PLC070334 Osman Nagar Road, Village Dhakni, Taluka Loha, Dist. Nanded www.shivaagro.org Tel No: +91-02462-284036			
b) Date of Incorporation of the company	06 th January, 1993			
c) Business carried on by the company and its subsidiaries with the details of branches or units, if any;	<ul style="list-style-type: none"> • The Company's main object is manufacture and sale of SSP and NPK mix Fertilizers. • The Company has two factories at Nanded in the state of Maharashtra. • It also has sales network in the states of Maharashtra, Karnataka and Telangana. • Ghatprabha Fertilizers Private Limited, Raibag is a Subsidiary of the Company and is also engaged in the manufacturing of NPK Mix fertilizers, Magnesium Sulphate and other micro nutrients. • Shrinivasa Agro Foods Private Limited, Nanded is a Subsidiary of the Company and is a solvent unit engaged in the manufacturing of Crude oil and De-oiled cakes from the oil seeds. • Shiva-Parvati Poultry Feed Private Limited, Hingoli is a Subsidiary of the Company and is also a solvent unit engaged in the manufacturing of Crude oil and De-oiled cakes from the oil seeds. 			
d) Brief particulars of the management of the company	The Company is managed by the Managing Director, subject to the control and supervision of the Board of Directors.			
e) Name, addresses, DIN and occupations of the directors:				
	Name	Address	DIN	Occupation
	Mr. Omprakash Gilda (Managing Director)	Narayani, Visawa Nagar, Nanded, Maharashtra, India	01655503	Business
	Mr. Deepak Maliwal (Director)	21, Kedar , Vidya Nagar, Nanded, Maharashtra, India	00452540	Profession
	Mr. Arun Toshniwal (Director)	27, Bhagya Nagar, Nanded, Maharashtra, India	01689971	Business
	Mr. Narayanlal Kalantri (Director)	Suraj ,Visawa Nagar, Nanded, Maharashtra, India	00486333	Business
	Dr.Rajesh Agrawal (Independent Director)	Kasturi Niwas, Near Malpani Hospital, Somesh Colony, Nanded, Maharashtra, India	01131940	Profession
	Mr. Prakash Nihalani (Independent Director)	H.No.3-3-548, Nihalani Compound, Sindhi Colony, Bafna Road, Nanded, Maharashtra, India	09265833	Profession
	Mrs. Sandhya Maheshwari (Independent Director)	H. No.115-C, Industrial Estate, Shivaji Nagar, Nanded, Maharashtra, India	06956895	Business

f) Management's perception of risk factors	Since the fertilizer industry is a controlled industry thus government policies impact the operations of the company. It is also raw material intensive, volatility in raw material prices is a major risk factor. The industry also imports major raw materials which impacts the profitability of the Company. In addition, forex & interest rate fluctuations are the other risk factors for the Company.
g) Details of default, including the amount involved, duration of default and present status, in repayment of- i. statutory dues ii. debentures and interest thereon iii. loan from any bank or financial institution and interest thereon	No default in payment of statutory dues. No default in terms of debentures and interest thereon. No default in terms of loan from any bank or interest thereon

2. PARTICULARS OF THE DEPOSIT SCHEME

a) Date of passing board resolution;	30.05.2024
b) Date of passing of resolution in general meeting authorizing the invitation of such deposits	30.09.2014
c) Type of deposits, i.e, whether secured and unsecured;	Unsecured
d) Amount which the company can raise by way of deposits as per the Act and the Rules made there under, and the aggregate of deposits actually held on the last day of immediately preceding financial year and on the date of issue of the circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within next 12 months;	Maximum amount of deposits which the Company can raise: Rs.22,82,69,359/-. Outstanding Deposits as on 31.03.2024: Rs.2,69,00,000/- Outstanding Deposits as on date of issue of advertisement: Rs.2,30,25,000/- Deposits proposed to be raised within next 12 months: Rs.3,00,00,000/-. Deposits repayable within next 12 months: Rs. Nil
e) Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment	Duration of deposits: maximum 3 years and minimum 6 Months. Rate of interest: 9% (Effective Rate 9.17%) The mode of payment of interest and repayment of deposits will be either by Cheque/Warrants or through electronic transfer (ECS or NEFT/RTGS), as desired by the deposit holder.
f) Proposed time schedule mentioning the date of opening of the scheme and the time period for which the circular or advertisement is valid	Advertisement valid for a period upto six months from 31.03.2025 or up to the date of the next AGM, whichever is earlier. Date of opening of the scheme 1 ST August, 2024.
g) Reasons or objects of raising of deposits	Augmentation of long term resources.

h) Credit rating obtained: Name of the credit rating agencies, Rating obtained, Meaning of the rating obtained, Date on which rating was obtained.	Not Applicable
i) Short particulars of the charge created or to be created for securing such deposits, if any;	Deposits are unsecured
j) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons.	Nil

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a) Amount outstanding	Rs.2,69,00,000/- as on 31.03.2024
b) Date of acceptance	From 16.12.2015 till 31.03.2024
c) Total amount accepted	Rs.73,00,000/- (During FY 2023-24)
d) Rate of interest	Existing Rate – 8%
e) Total number of depositors	As on 31.03.2024 – 20
f) Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved	None
g) Any waiver by the depositors, of interest accrued on deposits	None

4. FINANCIAL POSITION OF THE COMPANY

a)	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement	For the accounting year ended	Profit/ (Loss) Before Taxation (Rs. In lakhs)	Profit/ (Loss) After Taxation (Rs. In lakhs)
		31st March 2022	1610.12	1210.76
		31st March 2023	679.92	503.34
		31st March 2024	(1278.88)	(972.65)
b)	Dividends declared by the company in respect of the said three financial years, interest coverage ratio for last three years (cash profit after tax plus interest paid)	For the accounting year ended	Dividend %	Interest Coverage Ratio
		31st March 2022	7.5%	5.71
		31st March 2023	-	2.60
		31st March 2024	-	(2.02)

c)	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement	Liabilities At 31st March, (Rs. In Lacs)			Assets At 31st March, (Rs. In Lacs)				
			2024	2023	2022		2024	2023	2022
		Share Capital	999.30	999.30	999.30	Current Assets	5505.16	10567.47	9243.96
		Reserves & Surplus	5499.99	6468.92	6041.00	Non current assets	3490.05	3429.13	3409.07
		Non current Liabilities	1261.08	1534.77	631.58				
		Current Liabilities	1234.84	4993.61	4981.15				
	Total	8995.21	13996.60	12653.03	Total	8995.21	13996.60	12653.03	
d)	Audited cash flow Statement for the three years immediately preceding the date of issue of circular or advertisement	Particulars	31st March 2024 (Rs. In Lacs)		31st March 2023 (Rs. In Lacs)		31st March 2022 (Rs. In Lacs)		
		Cash Flow from operating activities	2849.48		(765.17)		(866.81)		
		Cash Flow from investing activities	26.78		(74.44)		(138.17)		
		Cash Flow from financial activities	(2880.34)		847.92		990.66		
		Net increase/(decrease) in cash and cash equivalents	(4.08)		(8.31)		(14.31)		
e)	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company	No Change							

5. A DECLARATION BY THE DIRECTORS THAT-


- The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
- the Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the Company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

- e) the deposits accepted by the Company before the commencement of the Act will be repaid along with interest as per their due dates or within 1 year from the commencement of the Act whichever is earlier and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities;
- f) In case of any adverse charge in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
- g) the deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;
- h) the deposits accepted by the company (other than the secured deposits, if any aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.


For Shiva Global Agro Industries Ltd.




Omprakash K. Gilda
Director



Narayanlal P. Kalantri
Director



Deepak S. Maliwal
Director



Arun R. Toshniwal
Director