SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.
• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Half-year ended September 30, 2022

(Amount in Rs. Lacs)

	Particulars	STANDALONE						CONSOLIDATED					
		Unaudited					Audited	Unaudited					Audited
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	**Incomes:**												
	Revenue from operations	5,594.54	5,531.12	3,009.99	11,125.66	9,162.33	20,497.62	12,413.37	14,229.51	10,151.09	26,642.88	25,700.15	63,831.58
	Other Income	10.21	6.72	6.09	16.93	6.59	34.80	21.46	15.46	17.98	36.92	19.84	115.50
	Total Revenue	**5,604.75**	**5,537.84**	**3,016.08**	**11,142.59**	**9,168.92**	**20,532.41**	**12,434.83**	**14,244.97**	**10,169.07**	**26,679.80**	**25,719.99**	**63,947.08**
2	**Expenses:**												
	Cost of materials consumed	4,237.72	3,941.23	2,526.46	8,178.96	4,945.42	11,223.69	7,835.94	10,304.88	7,534.90	18,140.82	16,794.21	45,026.03
	Purchases of stock-in-trade	39.42	260.68	413.80	300.10	3,071.06	4,175.87	644.27	2,009.68	1,209.30	2,653.95	5,288.05	10,644.66
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.05	(106.77)	(825.20)	50.28	(1,274.29)	(798.98)	2,002.69	(265.19)	(234.17)	1,737.49	(558.49)	(1,669.77)
	Employee benefits expense	120.68	97.57	92.60	218.26	200.87	427.55	278.08	216.87	209.83	494.96	410.63	888.11
	Finance costs	77.56	104.69	95.25	182.25	168.16	341.54	149.09	222.99	177.68	372.08	317.57	716.31
	Depreciation and amortization expense	27.02	27.07	25.47	54.09	50.93	108.16	66.32	62.17	62.97	128.49	125.94	273.79
	Other expenses	788.30	864.52	301.07	1,652.82	1,153.69	3,444.47	1,183.71	1,237.02	681.82	2,420.73	2,031.21	5,464.71
	Total Expenses	**5,447.76**	**5,188.99**	**2,629.45**	**10,636.75**	**8,315.85**	**18,922.29**	**12,160.10**	**13,788.43**	**9,642.33**	**25,948.52**	**24,409.10**	**61,343.83**
3	**Profit before tax**	**156.99**	**348.85**	**386.62**	**505.85**	**853.07**	**1,610.12**	**274.73**	**456.55**	**526.74**	**731.28**	**1,310.88**	**2,603.25**
4	**Tax expenses:**												
	(1) Current tax	39.50	87.70	95.97	127.20	211.76	404.85	69.13	114.80	131.23	183.93	326.98	654.13
	(2) Deferred tax	(0.12)	(0.17)	0.19	(0.29)	(0.12)	(5.49)	(0.12)	0.07	0.27	(0.05)	(0.12)	(5.10)
5	**Net Profit for the period**	**117.62**	**261.32**	**290.46**	**378.94**	**641.43**	**1,210.76**	**205.73**	**341.67**	**395.24**	**547.40**	**984.03**	**1,954.22**
	Attributable to:												
	Shareholders of the company	117.62	261.32	290.46	378.94	641.43	1,210.76	164.95	305.62	345.45	470.57	819.83	1,595.92
	Non-controlling interest	-	-	-	-	-	-	40.78	36.05	49.79	76.83	164.19	358.31

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6	**Other Comprehensive Income**												
	[A] (i) Items that will not be reclassified to profit & loss												
	Fair valuation of equity instruments through other comprehensive income	1.20	1.62	(1.87)	2.82	1.16	1.55	8.98	(13.67)	2.63	(4.69)	6.44	5.19
	Re-measurements of the defined benefit plan	-	-	-	-	-	(13.94)	-	-	-	-	-	(15.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.17)	0.19	(0.29)	(0.12)	3.35	(0.12)	0.07	(0.28)	(0.05)	(0.67)	4.56
	[B] (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	**1.07**	**1.45**	**(1.67)**	**2.53**	**1.04**	**(9.04)**	**8.86**	**(13.60)**	**2.35**	**(4.74)**	**5.78**	**(5.56)**
7	**Total Comprehensive Income comprising profit and other comprehensive income for the period**	**118.69**	**262.77**	**288.79**	**381.47**	**642.47**	**1,201.72**	**214.58**	**328.07**	**397.59**	**542.65**	**989.80**	**1,948.67**
	Attributable to:												
	Shareholders of the company	118.69	262.77	288.79	381.47	642.47	1,201.72	169.99	299.39	345.83	469.39	823.29	1,588.88
	Non-controlling interest	-	-	-	-	-	-	44.59	28.68	51.76	73.27	166.51	359.79
8	**Paid up Equity Share Capital** (Face Value Rs.10 per share)	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**
9	**Other equity**		-		-		6,041.00		-		-		9,656.28
10	**Earnings per equity share:** - Basic/Diluted	**1.18**	**2.62**	**2.91**	**3.79**	**6.42**	**12.12**	**1.65**	**3.06**	**3.46**	**4.71**	**8.20**	**15.97**

Notes to the financial results :

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2022. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half-year ended September 30, 2022 and have issued an unmodified report on these results.

3 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.

4 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.

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5 The Segmentwise results for the quarter and half-year ended 30.09.2022 is given below:

(Amount in Rs. Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited					Audited	Unaudited					Audited
	Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
Segment Revenue												
Operating Revenue												
a) Fertilizers	5,595.07	5,461.57	2,614.72	11,056.64	6,403.62	17,433.23	7,176.40	7,547.73	4,743.41	14,724.13	9,556.44	23,698.70
b) Solvent	-	-	-	-	-	-	3,925.48	6,196.08	4,173.28	10,121.56	12,184.59	34,659.14
c) Other agricultural commodities	(0.53)	69.55	395.26	69.02	2,758.71	3,064.39	1,311.49	485.70	1,252.57	1,797.19	4,304.06	5,884.85
Total	**5,594.54**	**5,531.12**	**3,009.99**	**11,125.66**	**9,162.33**	**20,497.62**	**12,413.37**	**14,229.51**	**10,169.26**	**26,642.88**	**26,045.09**	**64,242.69**
Less: Inter-segment revenue	-	-	-	-	-	-	-	-	18.18	-	344.94	411.11
Income from operations	**5,594.54**	**5,531.12**	**3,009.99**	**11,125.66**	**9,162.33**	**20,497.62**	**12,413.37**	**14,229.51**	**10,151.09**	**26,642.88**	**25,700.15**	**63,831.58**
Segment Result												
a) Fertilizers	236.92	443.06	475.32	679.98	1,005.42	1,926.62	303.09	516.38	534.77	819.48	1,131.37	2,167.05
b) Solvent	-	-	-	-	-	-	(93.02)	69.60	124.23	(23.42)	234.55	608.23
c) Other agricultural commodities	(12.58)	3.76	0.46	(8.82)	9.21	(9.75)	192.30	78.09	27.43	270.39	242.69	428.78
Total	**224.34**	**446.82**	**475.78**	**671.16**	**1,014.63**	**1,916.86**	**402.37**	**664.07**	**686.43**	**1,066.44**	**1,608.61**	**3,204.06**
Adjusted for:												
a) Finance costs	(77.56)	(104.69)	(95.25)	(182.25)	(168.16)	(341.54)	(149.09)	(222.99)	(177.68)	(372.08)	(317.57)	(716.31)
b) Other income	10.21	6.72	6.09	16.93	6.59	34.80	21.46	15.46	17.98	36.92	19.84	115.50
Profit before tax	**156.99**	**348.85**	**386.62**	**505.85**	**853.07**	**1,610.12**	**274.73**	**456.55**	**526.74**	**731.28**	**1,310.88**	**2,603.25**

SHIVA GLOBAL AGRO INDUSTRIES LTD. NANDED

Segement assets and liabilities:

(Amount in Rs. Lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited		Audited	Unaudited		Audited
	Half year ended		Year ended	Half year ended		Year ended
	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-09-2021	31-03-2022
Segment assets						
a) Fertilizers	11,972.05	9,926.62	12,453.27	15,517.96	13,391.32	15,570.45
b) Solvent	-	-	-	9,688.22	6,923.87	10,126.82
c) Other agricultural commodities	156.22	306.92	199.76	1,255.96	2,132.41	2,475.72
Total assets	**12,128.27**	**10,233.54**	**12,653.03**	**26,462.14**	**22,447.60**	**28,172.99**
Segment liabilities						
a) Fertilizers	4,787.21	3,759.73	5,607.87	7,455.46	6,340.44	7,813.34
b) Solvent	-	-	-	3,995.78	2,427.65	5,766.05
c) Other agricultural commodities	3.08	1.60	4.87	68.32	71.99	21.61
Total liabilities	**4,790.29**	**3,761.32**	**5,612.74**	**11,519.55**	**8,840.08**	**13,601.01**

Notes on Segment information:

a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

6 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

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For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal

Director

Place: Nanded

Date: November 11, 2022

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

BALANCE SHEET AS AT SEPTEMBER 30, 2022

(Amount in Rs. Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	As at 30/09/2022	As at 31/03/2022	As at 30/09/2022	As at 31/03/2022
I. ASSETS				
Non-current assets				
(a) Property, plant and equipment	1,564.90	1,591.29	3,751.98	3,761.44
(b) Right-of-use assets	16.15	16.35	16.15	23.96
(c) Capital work-in-progress	467.53	469.98	-	78.06
(d) Investment property	-	0.06	484.28	486.73
(e) Other intangible assets		-	0.67	0.72
(f) Financial assets				
(i) Investments	850.40	847.58	269.69	263.00
(ii) Other financial assets	61.24	60.64	179.04	162.72
(g) Other non-current assets	544.10	423.17	636.49	635.52
Total non-current assets	**3,504.33**	**3,409.07**	**5,338.29**	**5,412.16**
Current assets				
(a) Inventories	4,552.65	3,616.98	9,941.08	12,392.48
(b) Financial assets				
(i) Trade Receivables	3,684.85	5,331.11	7,185.36	8,763.39
(ii) Cash and Cash equivalents	18.89	6.00	315.03	182.34
(iii) Bank balances other than above	77.18	187.18	2,248.02	301.97
(iv) Loans & Advances	-	-	750.00	500.00
(v) Others financial assets	17.28	10.96	21.96	18.66
(c) Current tax assets	-	-	79.41	36.02
(d) Other current assets	281.92	91.73	582.98	565.96
Total current assets	**8,632.77**	**9,243.96**	**21,123.85**	**22,760.83**
Total Assets	**12,137.10**	**12,653.03**	**26,462.14**	**28,172.99**
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	999.30	999.30	999.30	999.30
(b) Other equity	6,347.51	6,041.00	9,953.63	9,656.28
Equity attributable to equity holders of the parent	**7,346.81**	**7,040.30**	**10,952.93**	**10,655.58**
Non controlling interest	-	-	3,989.67	3,916.40
Total equity	**7,346.81**	**7,040.30**	**14,942.59**	**14,571.98**
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,222.82	456.87	1,654.66	1,272.56
(b) Provisions	9.43	12.53	38.03	41.13
(c) Deferred tax liabilities (Net)	162.18	162.18	512.88	410.31
Total non-current liabilities	**1,394.42**	**631.58**	**2,205.57**	**1,724.00**
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	2,175.42	2,734.94	6,215.51	8,851.65
(ii) Trade payables	280.82	1,050.44	1,476.77	1,661.85
(iii) Other financial liabilities	773.21	596.15	1,280.01	625.48
(b) Other current liabilities	102.11	478.00	239.07	592.44
(c) Provisions	31.21	6.77	60.76	29.47
(d) Current tax liabilities (net)	33.10	114.86	41.85	116.12
Total current liabilities	**3,395.86**	**4,981.16**	**9,313.98**	**11,877.00**
Total Equity and Liabilities	**12,137.10**	**12,653.03**	**26,462.14**	**28,172.99**

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For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

Place: Nanded
Date: November 11, 2022

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2022

(Amount in Rs. Lacs)

	Particulars	STANDALONE		CONSOLIDATED	
		Unaudited	Audited	Unaudited	Audited
		September 30, 2022	March 31, 2022	September 30, 2022	March 31, 2022
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax	505.85	1,610.12	731.28	2,603.25
	Adjustments for:				
	Interest paid	182.25	341.54	372.08	716.31
	Depreciation and amortization	54.09	108.16	128.49	273.79
	Re-measurement of Defined Benefit Plans	-	(13.94)	-	(15.31)
	Loss on sale of property, plant and equipment	-	(0.87)	-	(0.87)
	Interest received	(2.36)	(3.73)	(5.41)	(61.63)
	Dividend income	(0.14)	(0.23)	(0.81)	(2.70)
	Gain on sale of investments	-	-	(8.48)	(16.17)
	Other non-operating income	(14.43)	(29.96)	(30.71)	(34.14)
	Operating profit before working capital changes	**725.26**	**2,011.08**	**1,186.44**	**3,462.54**
	Changes in working capital:				
	Trade and other receivables	1,328.23	(3,168.31)	1,443.43	(3,305.13)
	Inventories	(935.67)	(702.35)	2,451.40	(4,338.82)
	Trade payables and other liabilities	(1,022.07)	1,483.73	69.33	1,716.42
	Cash generated from operations	**95.74**	**(375.85)**	**5,150.59**	**(2,465.00)**
	Direct taxes paid	(208.96)	(306.87)	(301.58)	(662.72)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**(113.22)**	**(682.73)**	**4,849.01**	**(3,127.72)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant and equipment	(25.01)	(176.41)	(30.65)	(301.46)
	Profit on sale of investments			8.48	16.17
	Interest received	2.36	3.73	5.41	61.63
	Dividend received	0.14	0.23	0.81	2.70
	Realisation of/(Investment in) fixed deposit	110.00	(184.08)	(2,099.05)	(2.23)
	Other non-operating income	14.43	29.96	30.71	34.14
	Sale of property, plant and equipment	-	4.00	-	4.00
	Investment realised/(made)	-	0.33	(5.91)	(187.86)
	NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	**101.92**	**(322.25)**	**(2,090.21)**	**(372.93)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds/(Repayment) of short-term borrowings	(559.52)	1,366.58	(2,636.14)	4,840.48
	Proceeds/(Repayment) of long-term borrowings	765.95	15.59	(171.54)	(889.99)
	Proceeds from unsecured loans	-	-	553.65	47.14
	Interest paid	(182.25)	(341.54)	(372.08)	(716.31)
	Dividend paid	-	(49.97)	-	(49.97)
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	**24.18**	**990.66**	**(2,626.12)**	**3,231.34**
D	**Net Increase in cash and cash equivalents**	**12.89**	**(14.31)**	**132.69**	**(269.30)**
E	**Cash and cash equivalents at the beginning of the year**	6.00	20.32	182.34	451.64
F	**Cash and cash equivalents at the end of the year**	**18.89**	**6.00**	**315.03**	**182.34**

SHIVA GLOBAL AGRO INDUSTRIES LTD NANDED 431602

For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

Place: Nanded
Date: November 11, 2022

FALOR JHAVAR KHATOD & CO
Chartered Accountants
Head Office: 205, Second Floor, Sanman Tower, Vazirabad, NANDED- 431601. Ph.: 02462 - 247915 ■ e-mail : falorjp@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the Quarter and Half-year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W

FALOR JHAVAR KHATOD & CO. Chartered Accountants Firm Reg.No. 104223W

Jaiprakash S. Falor
Partner
Membership No. 043337

Place: Nanded
Date: November 11, 2022

UDIN: 22043337BCWLMZ3902